

Date : 27/04/2018

To, National Stock Exchange of India Limited Manager – Listing Department 5, Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400051	To, BSE Limited Manager – Listing Department Registered Office: Floor 25 P.J.Towers Dalal Street Mumbai 400 001
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Reg: Disclosure for release of pledge on shares, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Target Company-Finolex Industries Limited

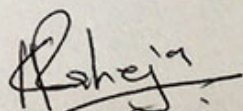
Dear Sir/Madam,

We wish to inform you that we have released 221 **Equity shares of Rs. 10/-** each of Finolex Industries Limited on 16th March, 2018.

You are requested to take the same on record.

Thanking you,

Yours truly,



Kavita Sanjay Raheja

Encl.:

Annexure- 1: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Copy To:

The Company Secretary,
Finolex Industries Limited,
D-1/10, M.I.D.C.,
Chinchwad, Pune- 411 019